



## Goal Setting. Let's jump right in and get started!

With a new year usually comes with it some contemplation around what goals you might want to achieve. Sometimes, even well intentioned goals might not come to fruition, but with some clear actions, you can set yourself up for a successful 2021!

## ACTIONS STEPS TO START YOU ON YOUR WAY:

- 1. Set your goals. Do you have more than one? Business or personal?
  - Set your priorities.
  - What is it that you ideally want to achieve? Be specific!
  - When will this happen? How will this happen?
  - Write it down!
- 2. Consider how your goal may impact yourself and others.
  - Talk to your team, family and friends if necessary.
  - What might you need to change or do to help achieve your goal?
- 3. What measures will best let you know you are on track?
  - Is it a financial measure? Reducing debtor days? Increasing profit by a certain percentage?
  - Is it an action measure that you can tick off?

- How often will you measure them?
- Do you need an industry benchmark?
- Make it specific!
- 4. Can you foresee any roadblocks to achieving your goal?
  - How can these be addressed?
  - Do you need external assistance to mitigate these? Do you need additional training?
- 5. Schedule time and Develop Your Plan. Write it down. Put it in a visible place. Commit to it!
  - Include start dates, end dates, assign people to tasks
- 6. Monitor your progress against specifically set targets and timeframes.
  - Check regularly how you are going. What are your benchmarks?
- 7. Lastly, remember that sometimes things change and that's okay, so review and refine as needed.

So let's do this! Invest the time now to help your business achieve in the future. What's your goal?

If you need a hand to set yourself up for success with your goals, please give the team at Evans Edwards Accountants | Auditors | Business Advisors a call on 4927 4588 or 4939 1766 to get you started.



